FEDERAL RESERVE BANK OF NEW YORK

Circular No. **9734** September 24, 1984

Appointment of President of this Bank

To All Depository Institutions, and Others Concerned, in the Second Federal Reserve District:

The Board of Directors of this Bank has appointed E. GERALD CORRIGAN President of the Bank, effective January 1, 1985. He will succeed ANTHONY M. SOLOMON, who will retire on that date, having reached mandatory retirement age after almost five years of distinguished service as President of the Bank. The Board of Governors of the Federal Reserve System has approved the appointment.

Mr. Corrigan has been serving as President of the Federal Reserve Bank of Minneapolis since August 1980. He taught economics at Fordham University prior to his employment, as an economist, with the Federal Reserve Bank of New York in 1968. Mr. Corrigan was appointed an officer of this Bank in 1972, becoming Vice President in 1976 and Senior Vice President in 1980. His assignments at the New York Reserve Bank involved a broad range of responsibilities, including economic research, open market operations, planning, and personnel.

Mr. Solomon has been serving as President of this Bank since April 1, 1980.

JOHN BRADEMAS, Chairman of the Board.

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